

Simavi Second Tranche	987,613.70
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Less

1. Ground Water Survey Kenya

a. Final Payment - well location	202,779.00
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b. Payment for construc. evalua.**	84,665.00
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c. Easterbrooke accounting/audit	35,000.00
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d. Bank charges	<u>834.00</u>
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Sub Total	323,278.00
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664,335.70

Of Which

a. Call	642,279.25
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b. Checking	22,056.45
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** There is a variation Ksh. 9,665 from the budgeted Ksh. 75,000. See Mutiso to Mourits of 21/2/94.

FUNDS ANALYSIS 2/3/94

1. FUNDS 21/2/94

a. Simavi Call ABN AMRO	642,769.00
b. Checking SB Kitui	?
c. Checking ABN AMRO	242,221.00
d. Cash Account	<u>200,000.00</u>

Sub Total 1,084,990.00

2. DEPOSITS 2/3/94

a. Fax	30,000.00
b. Car	<u>75,000.00</u>

Sub Total 105,000.00

1,189,990.00

3. LESS PAYMENTS 21/2/94 TO 2/3/94

Vehicle Ins. ICEA	113,000.00
GWS Construction Evaluation	84,665.00
Muticon Management January	15,325.00
Muticon Management February	23,291.50
Kitui Transport Payment	207,132.00
Nyenge & Co.	42,480.00
Copycat Photocopying in April' 93	<u>2,307.00</u>

Sub Total 488,200.50

4. BALANCE 2/3/94 701,789.50

Less Simavi Blocked Funds 664,335.70

5. BALANCE 3/3/94 37,453.80

6. FUTURE INCOME

a. Insurance Recovery 123,879.00

7. FUTURE BALANCE 161,332.80

8. FUTURE PAYMENTS

a. Management ?

- b. Office costs ?
- c. Bank charges ?
- d. Reserve for legal work ?