

ZERO DRAFT-BOARD STRUCTURE: CURRENT STRATEGIC PLAN PLUS TEN YEARS

THE ROLE OF THE SASOL BOARD

The role of the board is to make SASOL policy.

BOARD COMPOSITION

The board shall have seven elected and thus voting members.

It will determine the ratio of community and professional expertise among the seven.

It will invite non-voting members from time to time.

The SASOL CEO is the Board Secretary.

BOARD ORGANIZATION

The Board will elect the following officers: a Chair, a Vice-Chair and a Treasurer.

The Chair will Chair the Board and operate the Directors Accounts.

The Vice-Chair will chair the Executive Committee, based in Kitui, be the Board signatory of specific project accounts and liaise the CEO on regular basis to facilitate SASOL operations.

The Treasurer will be the co-signatory of the Directors accounts, liaise with the accountants, and supervise asset records of SASOL and its derivatives.

RE-ORGANIZING SASOL FOR THE NEXT STRATEGIC PLAN PERIOD

SASOL TRUST (sastrust)

In the past many discussions suggested a trustee function to own MPC South land. Is it worth formalizing it to a wider SASOL Trust, which will not only own the land but other assets, including shares, bonds etc?

SASOL CONSULTING COMPANY (sascon)

In the current Strategic Plan, it is recognized that SASOL needs to establish a consulting activity. It is afoot. It is potentially an income generating activity, which can be targeted to minimize SASOL dependency. Do we then create SASCON now as a private company outside the NGO culture with its shares held by SASOL Foundation or SASOL Trustees?

SASOL INVESTMENT COMPANY (sasinvest)

It may be a good idea to set up an investment company vehicle to do business for example, work in ICT, marketing, processing and trading some of the products from our groups, the district as well as bringing other goods e.g. solar lamps, pumps, irrigation kits etc. It may as well go into financing SASOL clients individuals or groups to undertake some activities.

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