5.4 CASE STUDY NO.4 :

| 1. <u>Name</u> | : Company "D" ("the Company") |
|------------------------------|---|
| 2. <u>Location</u> | : East Africa |
| 3. Primary Products | : Production of biscuits, breakfast cereals, sweets, pasta. |
| 4. <u>Secondary Products</u> | : Contract manufacturer for trade brand name products. |
| 5. Principal Shareholders | : 100% owned by a local family |

Special Note:

The principals of Company D have requested that the authors of this report and AMSCO do not publish any specific information relating to Company D. This request has been respected by both parties. The reader should be aware, however that the data obtained from Company D have been included in the statistical and financial summaries presented in the conclusions of this report.